

ALBERTA STANDARD



Permission to Lease – Unspecified Lessee Endorsement

AB-S.E.F. No. 5(B)

(01/2027)

Classification: Public



AB-S.E.F. No. 5(B)
PERMISSION TO LEASE – UNSPECIFIED LESSEE ENDORSEMENT

In consideration of the premium charged, as set out in the Policy or in the Certificate of Automobile Insurance, permission is hereby given for the automobile to be leased.

For the purposes of this endorsement 'lease' includes when:

- 1) the Lessee has the exclusive use of an automobile under a lease agreement that has a term of more than 30 days; or
- 2) the Lessee has the exclusive use of a vehicle for a period of more than 30 days.

It is hereby understood and agreed that while the automobile is leased, exclusion ~~-(c)(d)~~ of Section A of the Policy to which this endorsement is attached is amended to read as follows:

~~(d)~~ for loss of or damage to property carried in or upon the automobile or to any property owned or rented by, or in the care, custody or control of the person to whom the automobile is leased or every other person who with the Lessee's consent drives the automobile.

If more than one automobile is insured under this Policy, this endorsement applies only to the automobile(s) described under item(s) number.....of the schedule of automobiles attached to and forming part of the Policy or as listed in the Certificate of Automobile Insurance.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.