Timeline for Passing a Borrowing Bylaw – Newspaper Advertising

First Reading	•Borrowing Bylaw receives first reading
Advertising Week 1	 See MGA Section 606 for advertising requirements Advertising appears in newspaper for first week
Advertising Week 2	 Advertising appears in newspaper for second week Advertising must be two consecutive weeks
Petition opportunity	•Petition must be filed with the CAO within 15 days after the last day of advertising, Section 231(3).
Petition period	•Refer Section 231 of the MGA regarding petitions against borrowing bylaws.
Second and Third Readings & bylaw passed	•Borrowing bylaw receives second and third readings and is signed/passed.
30 day court application period (Per Section 273(2) has passed	•30 day court application period has passed. Application can be submitted to Loans to Local Authorities
	•Borrowing Bylaw receives first reading
Electronic method of advertising	 See MGA Sections 606 and 606.1 for advertising requirements using electonic means Municipality must have already passed a bylaw to authorize the use of electronic advertising The process for implementing a a bylaw under 606.1 must include a public hearing (606.1(3)) Duration of electronic advertsising should be included in the bylaw, recommended to be a minumum 14 days
Petition opportunity	•Petition must be filed with the CAO within 15 days after the last day of advertising, Section 231(3)
Petition period Second and Third Readings & bylaw passed	 Refer Section 231 of the MGA regarding petitions Borrowing bylaw receives second and third readings and is signed/passed.

This reference chart is intended to be a general reference for the timelines to pass a borrowing bylaw when advertising is required. It is <u>not</u> intended to be a definitive reference and municipalities are responsible to ensure that their borrowing bylaw and the passing of the bylaw meets all of the requirements of the *Municipal Government Act*.