Acceptable forms of security deposits

Crown land dispositions

All security deposits must be accompanied by the Crown lands security deposit form and mailed to:

Forestry and Parks
Attention: Securities Analyst
Financial Operations
Room 304, J. G. O'Donoghue Building
7000-113 Street
Edmonton, Alberta T6H 5T6

You can find this form on the security deposits webpage.

Cash

Cash is defined as money, cheques, certified cheques, bank drafts, and money orders.

Please ensure all cheques, certified cheques, bank drafts, and money orders are payable to: **Government of Alberta.** If paying using one of these types, please include:

- "For Security"
- Your application Number (new dispositions only) or Disposition Number (amendment and/or renewal of an existing disposition)

NOTE: The department will not pay interest on security held for public land activities.

Demand Forfeiture Bonds

The Ministry has recently decided to accept demand forfeiture bonds, which are a form of surety bond. Demand forfeiture Bonds must use the form provided by the department, provided on the security deposits webpage

Irrevocable Letter of Credit or Letters of Guarantee

An irrevocable letter of credit or letter of guarantee from a Government of Alberta qualified financial institution guaranteeing payment upon presentation to the issuer (see list of <u>qualified financial institutions</u>).

- An Automatic Renewal Clause <u>must</u> be added whenever possible for securities that are for a term of over 1 year.
- Partial withdrawals <u>must</u> be permitted.
- The Activity ID <u>must</u> be referenced on the letter that the security covers. (The activity ID describes the associated disposition, for example: DML123456, DLO123456, SML123456 etc.).

Please ensure all beneficiaries/assignees are payable to: **His Majesty the King in right of Alberta as represented by the Minister of Forestry and Parks.**



Redeemable Term Deposits, Certificate of Deposit, Redeemable Guaranteed Investment Certificate

Issued by a Chartered Bank, a Credit Union, a Trust Company, or Alberta Treasury Branches. These must be in negotiable form and assigned to **His Majesty the King in right of Alberta as represented by the Minister of Forestry and Parks,** as to principal only. Assignment documents must be acknowledged as accepted by banks or financial institutions as issuer.

NOTE: Mortgage Corporation Certificates are not acceptable as they are not pre-encashable prior to maturity



Classification: Public