

# Mine Financial Security Program Review

## Engagement Progress

Date	Event	Audience	Topics Presented
January 13, 2022	Kick-off Meeting – Phase 1	Stakeholders and Indigenous communities and organizations	Introductory overview of Information of MFSP Review scope and engagement process
February 7, 2022	Data request launch	Coal and oil sands mine operators	Engagement scope and request for data to analysis Office of the Auditor General findings re: MFSP
February 25, 2022	Data request	Oil sands mine operators	Detailed data request
February 28, 2022	MFSP – Awareness	Indigenous communities and organizations	Engagement scope Knowledge and capacity building
March 14, 2022	Data request	Oil sands mine operators	Follow-up on detailed data request
May 11, 2022	MFSP – Introduction	Indigenous communities and organizations	Introduction to MFSP administration Presentation by AER
June 7, 2022	MFSP – Assets calculations	Indigenous communities and organizations	Review of engagement process Presentation by AER on Assets Calculations for MFSP
June 9, 2022	MFSP – Liability calculations	Indigenous communities and organizations	Review of engagement process Presentation by AER on Liability Calculations for MFSP
June 13, 2022	Review data request	Coal and oil sands mine operators	Review requested data, test assumptions
June 23, 2022	Phase 1 wrap up and Phase 2 launch	Stakeholders and Indigenous communities and organizations	Review preliminary analysis of Office of the Auditor General findings re: MFSP
July 28, 2022	Q&A Session	Indigenous communities and organizations	Review Q&A from previous engagement meetings
August 16, 2022	Q&A Session	Indigenous communities and organizations	Review Q&A from previous engagement meetings
August 18, 2022	Review modeling and analysis	Industry and Indigenous communities and organizations	Review and discuss financial reporting and accounting standards, MFSP liability calculation, and timing of security payments during mine life Introduce updated hypothetical mine model
September 22, 2022	In person engagement	Indigenous communities and organizations	Discuss potential program options and analysis
September 23, 2022	In person engagement	Industry and Indigenous communities and organizations	Discuss potential program options and analysis Oil sands presentation on reserves and coal presentation on asset retirement obligations Introduce aggregate mine model
October 17, 2022	Discuss potential options	Industry and Indigenous communities and organizations	Review remediation fact sheet Discuss impacts and data to support decisions concerning potential program options
October 21, 2022	Surety bond information session	Indigenous communities and organizations	Review how surety bonds came to be an option for companies submitting reclamation security under the MFSP