

Memorandum

Date: March 12, 2018

From: Justin Wheler

Executive Director

To: Alberta Emission Offset System Stakeholders

Subject: Interaction of Emission Offsets and Rebates from Energy Efficiency Alberta

Energy Efficiency Alberta recently relaunched its Business, Non-Profit and Institutional Energy Savings Program. Similar to previous Energy Efficiency Alberta programs, some of the new rebates in the program, such as pneumatic device conversions, are also covered by Alberta emissions offset protocols. Direct funding programs are an important component of Alberta's Climate Leadership Plan, providing an incentive to reduce greenhouse gas emissions.

The purpose of this correspondence is to:

- Inform you of the opportunities to apply for rebates for emissions reduction projects from Energy Efficiency Alberta, and
- Clarify that an offset project developer may not receive a rebate from Energy Efficiency Alberta and generate emission offsets for that same device or emissions reduction under the Alberta Emission Offset System.

Energy Efficiency Alberta's rebate program is intended to provide more choice to the market to increase uptake. Project proponents must choose either rebates or offsets, but may not choose both. Rebates from Energy Efficiency Alberta are contingent upon the applicant agreeing to convey ownership of all environmental attributes (including potential emission offsets) to Energy Efficiency Alberta. Project developers in the emissions offset system must sign a statutory declaration stating they have the right to transact emission offsets; if a project developer has received rebates from Energy Efficiency Alberta the project developer has waived the right to transact on emission offsets for the emissions reductions that received rebates.

For more information on funding offered by Energy Efficiency Alberta, please see their website: www.efficiencyalberta.ca

Original signed by:

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cc: Alberta Emissions Offset Registry, Energy Efficiency Alberta