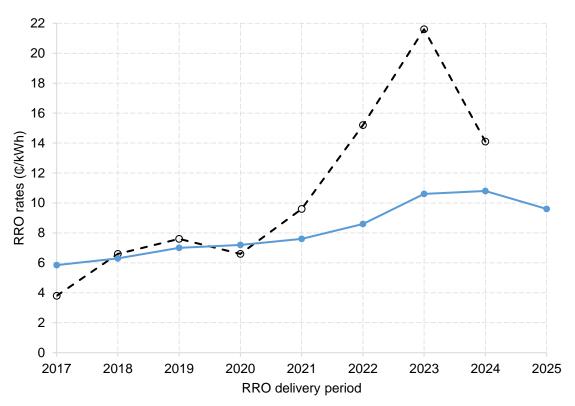


Annual average RRO rates with different procurement windows: Longer procurement periods are associated with more stable RRO rates



- ⊖ - Current 120-day procurement window - Alternative 2-year procurement period