Projected Tuition & Security Calculation

The projected tuition amount is the amount of tuition you anticipate collecting in the first twelve months of training for all licensed programs. Enter the number of student enrollments you anticipate in the first 12 months of your program(s), and the cost of tuition. Multiply the 2 fields to calculate your Projected Tuition Revenue.

Projected # of student enrollments	
Cost of Tuition	$
Projected Tuition Revenue	$

This estimate is used to calculate your initial security amount based on the following table:

Annual Tuition Revenue	Security Required	
	Programs 17 weeks or less	**Programs over 17 weeks**
Under $50,000	$4,000	$8,000
$50,000 - $100,000	$6,000	$12,000
$100,001 - $200,000	$12,000	$24,000
$200,001 - $300,000	$20,000	$40,000
$300,001 - $400,000	$28,000	$56,000
$400,001 - $500,000	$36,000	$72,000
$500,001 - $750,000	$50,000	$100,000
$750,001 - $1,000,000	$62,000	$124,000
$1,000,001 - $1,250,000	$90,000	$180,000
$1,250,001 - $1,500,000	$110,000	$220,000
$1,500,001 - $1,750,000	$130,000	$260,000
$1,750,001 - $2,000,000	$150,000	$300,000
$2,000,001 - $2,250,000	$170,000	$340,000
$2,250,001 - $2,500,000	$190,000	$380,000
$2,500,001 - $2,750,000	$210,000	$420,000
$2,750,001 - $3,000,000	$230,000	$460,000
Over $3,000,000	Revenue x 8%	Revenue x 16%

Your posted security amount will be adjusted based on actual tuition revenue 12 months after your licensed training program begins and after your private career college's next financial year end date.

Note: the 'year-end date' is the fiscal year end date of your legal entity. If you plan to submit additional program applications for licensing in the near future, and would like to offer them in your first year of operation, please include the projected tuition revenue for these program(s) in your calculation as well.

Please have your financial institution/surety bond company provide a draft of your security to our office. If you have any questions, please do not post the security without talking to our office first as this often results in unnecessary delays if the security is incorrect.