

June 10, 2011

Auto insurance rate board to hear presentations on premium review

Edmonton... The Automobile Insurance Rate Board (AIRB) will hold a formal public meeting in Edmonton to review mandatory premiums. The AIRB will hear presentations from auto insurance companies and the consumer representative who made submissions to the board.

The AIRB annually reviews premium rates for basic coverage for private passenger vehicles. In setting the maximum premiums, the board considers industry-wide experience, administrative expenses and other input provided. The AIRB must reach a decision regarding premiums by August 1, and if rates are adjusted, the new rates will take effect on November 1.

The public meeting will be held:

Date: Tuesday, June 14
Time: 9 a.m. to 5 p.m.
Location: Mackenzie Room
Delta Edmonton Centre Suite Hotel
10222 - 102 Street
Edmonton

For more information and a schedule of presenters, visit the board's website at www.airb.alberta.ca or call 780-427-5428, toll-free within Alberta by dialing 310-0000.

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Media inquiries may be directed to:

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