

March 1, 2011

Crown land sold in Fort McMurray for industrial and commercial development

Fort McMurray... As part of the Government of Alberta's ongoing efforts to support development in Fort McMurray, it has sold nearly 980 acres of Crown land in the Southlands area.

The sale still needs to be finalized, however a conditional agreement was accepted by the province on February 8, for \$35 million, from Pacific Investments and Development Ltd.

"Fort McMurray continues to grow and our government is supporting its development by responding to its critical need for industrial and commercial land," said Infrastructure Minister Ray Danyluk. "The sale of this land promises to be great news for the people of Fort McMurray."

The land is located on the east side of Highway 63 about nine kilometres south of the intersection of highways 63 and 69.

The land is being sold in its current state as raw land, with special conditions to ensure its development fits with growth plans for the region.

The land was marketed through government's long-standing arrangement with the Alberta Real Estate Association and was placed on the market in October last year.

This land sale is an important step for growth in the Regional Municipality of Wood Buffalo and is consistent with the needs identified in the Commercial and Industrial Land Use Study that was recently adopted by the community. This land sale is part of Responsible Actions, Alberta's 20-year strategic plan for the oil sands, which includes efforts to support further planning and development of vibrant communities in the oil sands regions. For more information about Responsible Actions, visit www.oilsands.alberta.ca.

-30-

Media inquiries may be directed to:

Cameron Traynor
Director of Communications
Alberta Infrastructure
780-644-8596
Cameron.traynor@gov.ab.ca

To call toll free within Alberta dial 310-0000.

[Alberta Government](#) | [Newsroom](#) | [Ministries Listing](#) | [Infrastructure Home Page](#) | [News Releases](#) | [Top of Page](#) |

[Send us your comments or questions](#)

Copyright(©) 2011 Government of Alberta

