

*December 15, 2010*

## **2010 a record year for land sales**

*Edmonton...* With the final petroleum and natural gas land sale complete, results show Alberta has set new records for calendar year sales and average price per hectare in 2010.

Including the December 15 final sale of the year of \$202 million, the province has netted more than \$2.39 billion in land sale revenue this calendar year. This surpasses any other year in history and is the first time the province has exceeded \$2 billion in sales. The previous record for land sales was \$1.83 billion set in 2005.

Reflecting on the record year, Energy Minister Ron Liepert said, "This is excellent news for the province. It shows Alberta continues to remain competitive and attract new investment."

In addition to a record calendar year, the province also established a new high for the average price per hectare. The July 7 sale netted an average price of \$2,185.03 per hectare, exceeding the previous high of \$2,084.86.

"I credit changes to the royalty structure, particularly the emphasis on using new technologies, for contributing to these record sales," said Liepert. "These historic land sale results solidify Alberta's status as the jurisdiction for industry to invest."

This increase in land sales for 2010 was one of the bright spots in the province's revenue forecast. Based on these sales, revenue from land sales is now forecast at \$2.1 billion in 2010-11—more than triple the forecast at budget. Unfortunately, these gains are offset by decreases in other revenue, including personal income tax revenue and conventional oil royalties, where the impact of the high Canadian dollar is particularly acute.

Ensuring Alberta's competitiveness and attracting new investment is part of the Government of Alberta's clear plan to support a strong economic recovery. *The Way Forward* will ensure Alberta uses cash reserves to protect key programs; continues to invest in public infrastructure; and attracts the investment necessary to maintain jobs and prosperity.

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**Backgrounder:** Summary of land sales results per calendar year

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## Summary of land sale results per calendar year

YEAR	TOTAL BONUS
2010	\$2,387,812,738.41
2009	\$731,762,723.29
2008	\$937,598,856.47
2007	\$710,685,624.99
2006	\$1,471,853,475.66
2005	\$1,827,239,438.48
2004	\$1,022,734,935.02
2003	\$886,263,321.33
2002	\$476,528,408.16
2001	\$1,003,273,846.29
2000	\$1,002,534,826.51

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