



June 11, 2010

Auto insurance rate board to hear presentations on premium review

Calgary... The Automobile Insurance Rate Board (AIRB) will hold a formal public meeting in Calgary to review mandatory premiums. The AIRB will hear presentations from auto insurance companies and the consumer representative who made submissions to the board.

The AIRB annually reviews premium rates for basic coverage for private passenger vehicles. In setting the maximum premiums, the board considers industry-wide experience, administrative expenses and other input provided. The AIRB must reach a decision regarding premiums by August 1, and if rates are adjusted, the new rates would take effect on November 1.

The public meetings will be held:

Date: Tuesday, June 15
Time: 9 a.m. to 5 p.m.
Location: Rooms 108 and 109
Calgary TELUS Convention Centre
120 - 9th Avenue SE
Calgary

For more information and a schedule of presenters, visit the board's website at www.airb.alberta.ca or call 780-427-5428, toll-free within Alberta by dialing 310-0000.

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Media inquiries may be directed to:

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Chair
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To call toll free within Alberta dial 310-0000.

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