

June 13, 2008

Auto insurance board to hear presentations on premium review

Edmonton... The Automobile Insurance Rate Board will hold public meetings in Calgary to review mandatory premiums, as required by the *Automobile Insurance Premiums Regulation*.

The board's mandate is to annually review premium rates for basic coverage for private passenger vehicles. In setting the maximum premiums, the board will consider industry-wide experience and administrative expenses along with other input provided. The board will reach a decision regarding premiums by August 1. If rates are to be adjusted, the new rates would take effect on November 1.

The public meetings will be held:

Tuesday, June 17 and Wednesday, June 18
9 a.m. to 5 p.m.
Telus Convention Centre
120-9th Avenue S.E.
Calgary

Members of the public are welcome to listen to the presentations.

For more information and a schedule of presenters, visit the board's website at www.airb.gov.ab.ca or call 780-427-5428, toll-free within Alberta by dialing 310-0000.

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Media inquiries may be directed to:

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To call toll free within Alberta dial 310-0000.

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