

Automobile Insurance Rate Board



June 12, 2006

Auto insurance board to hear presentations on premium review

Edmonton... The Automobile Insurance Rate Board will hold formal public meetings in Edmonton and Calgary to review mandatory premiums, as required by Alberta's automobile insurance reform process.

The board's mandate is to annually review premium rates for basic coverage on private passenger vehicles. In setting the maximum premiums, the board will consider industry-wide experience and administrative expenses along with other input provided. The board will reach a decision on premiums by August 1st and if rates are to be adjusted, the new rates will take effect on November 1st.

The public meetings will be held:

- June 14th and 15th - Edmonton - William Tomison Room, Sutton Place Hotel (10235 - 101 Street) - 9:00 a.m. - 5:00 p.m.
- June 20th - Calgary - Strand/Tivoli Room, Metropolitan Centre (333 - 4th Avenue S.W.) - 9:00 a.m. - 5:00 p.m.

Media are welcome to listen to the presentations.

For more information and schedule of presenters visit the board's web site at www.airb.gov.ab.ca or call (780) 427-5428, toll free by dialing 310-0000.

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Media enquiries may be directed to:

Alf Savage
Chair
Auto Insurance Rate Board
(780) 427-5428

To call toll free within Alberta dial 310-0000.

This information is available on the Auto Insurance Rate Board homepage at: www.airb.gov.ab.ca

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