

ALBERTA STANDARD



Property Damage Reimbursement Endorsement (Section A- Third Party Liability)

AB-S.E.F. No. 8(B)

(06/2022)

AB-S.E.F. No. 8(B)
PROPERTY DAMAGE REIMBURSEMENT ENDORSEMENT
(SECTION A – THIRD PARTY LIABILITY)

The Insured agrees to reimburse the Insurer in the sum of \$....., or the actual amount of the loss or damage, whichever is the lesser, in respect to loss of or damage to property arising out of each and every accident with respect to which indemnity is provided under Section A – Third Party Liability of this Policy for property damage of others.

Upon the occurrence of an accident involving loss of or damage to property of others:

- a) irrespective of the amount of loss or damage, notice thereof shall be given to the Insurer in accordance with Statutory Condition 3 of this Policy;
- b) the Insurer shall investigate such accidents and negotiate and pay resulting claims or judgements arising therefrom and the Insured shall reimburse the Insurer upon demand for any amount up to the extent herein provided;
- c) the limit of the Insured's liability for repayment hereunder shall be the amount stated above applying to each accident regardless of the number of claims arising therefrom.

If more than one automobile is insured under this Policy, this endorsement shall apply only to the automobile(s) described under item(s) number of the schedule of automobiles attached to and forming part of the Policy or as listed in the Certificate of Automobile Insurance..

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.

Signature of Insured

Date

(06/2022)

APPROVED FORM – ALBERTA SUPERINTENDENT OF INSURANCE