In the 2015 Budget speech, Finance Minister Ceci announced in the legislature that the government has "mandated the Alberta Investment Management Corporation to focus a prudent but not insignificant portion of our province’s Heritage Fund to directly invest in Alberta’s growth". The allocation was stipulated to be up to 3% of the Heritage Fund.

In addition to satisfying the Heritage Fund’s legislative mandate of maximizing long term financial returns, investments that have at least one of the following characteristics would reasonably be expected to satisfy the announced mandate:

a. Creates jobs in Alberta  
b. Builds new infrastructure in Alberta  
c. Diversifies Alberta’s economy  
d. Supports Alberta’s growth  
e. Connects Alberta’s companies to export markets  
f. Develops subject matter expertise within Alberta

AIMCo will execute upon this allocation in two initiatives:

1. Additional resources will be allocated to identifying and reviewing investment opportunities that would satisfy the mandate and not fit within any of AIMCo’s current investment strategies; and  

2. An increased focus will be undertaken on identifying and reviewing investment opportunities that would both (a) satisfy the mandate; and (b) benefit all of AIMCo’s existing clients through existing investment strategies.

Investments that are made through either of these two initiatives will be reported against the Alberta Growth Mandate.