

February 15, 2014

Friends of The Eastern Slopes Association

To the Directors and Members

As per our review of the March 1, 2012 to February 28, 2013 financial statements, we have noted the following:

All deposits recorded have been deposited to the bank.

All cheques written are supported by invoices and have been entered in the general ledger.

All cheques have cleared the bank accounts with the exception of those listed on the bank reconciliation report.

The bank accounts are reconciled to the general ledger as at February 28, 2013.

Sincerely,


Rebecca Anderson


Glenda Thompson

Friends of the Eastern Slopes

Bank Reconciliation
As at February 28, 2013

Bank balance per statement (Operating Account) \$ 35,682.13

Less outstanding cheques:

Date	Cheque #	To	Amount
09-Oct-12	737	Leo Fagan	\$ 167.16
25-Jan-13	748	Jay Mills	\$ 221.55
16-Feb-13	750	Legion Ladies Catering	<u>\$ 3,255.00</u> <u>\$ 3,643.71</u>

Net bank balance \$ 32,038.42

Bank balance per general ledger \$ 32,038.42

Variance \$ -

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15/02/14
Cash Basis

Friends of the Eastern Slopes Association
Comparative Balance Sheet
As at 28 February 2013

	<u>28 Feb 13</u>	<u>29 Feb 12</u>
ASSETS		
Current Assets		
Chequing/Savings		
Servus Credit Union - Operating	32,038	30,084
Servus Credit Union - Project	36,111	15,136
Total Chequing/Savings	<u>68,149</u>	<u>45,219</u>
Other Current Assets		
Inventory	2,111	4,619
Total Other Current Assets	<u>2,111</u>	<u>4,619</u>
Total Current Assets	<u>70,260</u>	<u>49,838</u>
Fixed Assets		
Campground Additions		
Tables	4,921	0
Total Campground Additions	<u>4,921</u>	<u>0</u>
Equipment		
Honda Generator	1,050	1,050
Honda Water Pump	449	449
Tent	400	400
Water Tank	302	302
Total Equipment	<u>2,201</u>	<u>2,201</u>
Total Fixed Assets	<u>7,122</u>	<u>2,201</u>
TOTAL ASSETS	<u><u>77,382</u></u>	<u><u>52,039</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	35,304	35,304
Retained Earnings	16,735	0
Net Income	25,343	16,735
Total Equity	<u>77,382</u>	<u>52,039</u>
TOTAL LIABILITIES & EQUITY	<u><u>77,382</u></u>	<u><u>52,039</u></u>

Reviewed and Approved by R. Anderson

Shirley Thompson

Date Feb 15/14

Feb 17/14

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 15/02/14
 Cash Basis

Friends of the Eastern Slopes Association
Comparative Statement of Earnings
 For The Year Ended February 28, 2013

	<u>Mar '12 - Feb 13</u>	<u>Mar '11 - Feb 12</u>
Income		
Donations		
Cash-Associations	0	6,700
Cash-Individuals	808	10,492
Labour & Material	43,364	44,194
Donations - Other	14,501	0
Total Donations	<u>58,674</u>	<u>61,386</u>
Expense Reimbursements	0	158
Fund Raising		
Poker Rally		
50/50	0	168
Buckle Sponsors	0	2,133
Poker Hands	0	395
Raffle	0	162
Registration	0	3,115
Total Poker Rally	<u>0</u>	<u>5,973</u>
Fund Raising - Other	<u>22,197</u>	<u>9,309</u>
Total Fund Raising	<u>22,197</u>	<u>15,281</u>
Grants		
Shell - PREE	25,700	0
Total Grants	<u>25,700</u>	<u>0</u>
Memberships	9,720	10,215
Merchandise Sales		
Coats	0	3,625
Hats	0	880
Vests	0	850
Merchandise Sales - Other	1,190	107
Total Merchandise Sales	<u>1,190</u>	<u>5,462</u>
Pay Pal Fees Collected	16	0
Total Income	<u>117,496</u>	<u>92,502</u>
Expense		
Administration Expense		
Bank Charges	0	173
Bookkeeping	0	420
Insurance	0	1,100
Membership Costs	0	1,458
Office and Postage	0	372
Administration Expense - Other	3,364	425
Total Administration Expense	<u>3,364</u>	<u>3,949</u>
Advertising and Promotion		
Newsletters		
Assembling	0	625
Postage	0	882
Printing Costs	0	777
Total Newsletters	<u>0</u>	<u>2,284</u>

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 Cash Basis

**Friends of the Eastern Slopes Association
 Comparative Statement of Earnings
 For The Year Ended February 28, 2013**

	<u>Mar '12 - Feb 13</u>	<u>Mar '11 - Feb 12</u>
Website	0	4,626
Advertising and Promotion - Other	2,266	0
Total Advertising and Promotion	2,266	6,910
Awards and Recognition		
Appreciation Awards	1,299	274
Gifts and Plaques	121	177
Total Awards and Recognition	1,420	452
Campground Maintenance		
Big Horn Campground	0	29,149
Cutoff	0	780
Eagle Creek	1,433	12,342
Hummingbird	0	7,337
Campground Maintenance - Other	59,351	0
Total Campground Maintenance	60,784	49,608
Fund Raising Expenses		
AGM/Banquet Expense		
Entertainment	0	1,865
Meal	0	2,405
Silent Auction	0	600
Total AGM/Banquet Expense	0	4,870
Poker Rally Expense		
Buckles	0	1,953
Food and Drinks	0	274
Labour	0	2,090
Total Poker Rally Expense	0	4,316
Fund Raising Expenses - Other	13,270	0
Total Fund Raising Expenses	13,270	9,186
Merchandise Purchase		
Coat Purchase	0	3,218
Hat Purchase	0	975
Vest Purchase	0	703
Merchandise Purchase - Other	1,118	0
Total Merchandise Purchase	1,118	4,896
Project Costs	2,430	767
Trail Maintenance	7,500	0
Total Expense	92,153	75,767
Net Income	25,343	16,735

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Friends of the Eastern Slopes Association
Statement of Cash Flows
For The Year Ending February 28, 2013

	<u>Mar '12 - Feb 13</u>
OPERATING ACTIVITIES	
Net Income	24,535
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	808
Inventory	2,508
Net cash provided by Operating Activities	<u>27,851</u>
INVESTING ACTIVITIES	
Campground Additions:Tables	<u>-4,921</u>
Net cash provided by Investing Activities	<u>-4,921</u>
Net cash increase for period	22,930
Cash at beginning of period	<u>45,219</u>
Cash at end of period	<u><u>68,149</u></u>

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Accrual Basis

Friends of the Eastern Slopes Association

Trial Balance

As of 28 February 2013

	28 Feb 13	
	Debit	Credit
Cash Clearing	0.00	
Floats	0.00	
Servus Credit Union - Operating	32,038.42	
Servus Credit Union - Project	36,110.63	
Accounts Receivable	0.00	
Inventory	2,111.00	
Undeposited Funds	0.00	
Campground Additions:Tables	4,921.35	
Equipment:Honda Generator	1,050.00	
Equipment:Honda Water Pump	449.00	
Equipment:Tent	400.00	
Equipment:Water Tank	302.00	
Accounts Payable	0.00	
Opening Balance Equity		35,304.41
Retained Earnings		17,543.25
Donations		14,501.00
Donations:Labour & Material		43,364.45
Fund Raising		22,196.75
Grants:Shell - PREE		25,700.00
Memberships		9,720.00
Merchandise Sales		1,190.00
Pay Pal Fees Collected		15.60
Administration Expense	3,363.87	
Advertising and Promotion	2,266.25	
Awards and Recognition:Appreciation Awards	1,299.15	
Awards and Recognition:Gifts and Plaques	121.00	
Campground Maintenance	59,351.01	
Campground Maintenance:Eagle Creek	1,433.38	
Fund Raising Expenses	13,270.40	
Merchandise Purchase	1,118.00	
Project Costs	2,430.00	
Trail Maintenance	7,500.00	
TOTAL	169,535.46	169,535.46