Acceptable forms of security deposit

Cash

Cash is defined as money, cheques, certified cheques, bank drafts, and money orders.

Please ensure all cheques, certified cheques, bank drafts, and money orders are payable to: Government of Alberta. If paying by cheque, please include on the cheque:

- For Security
- Application Number (new dispositions only) or Disposition Number (amendment and/or renewal of an existing disposition)

**NOTE:** The department will not pay interest on security held for public land activities.

Irrevocable Letter of Credit or Letters of Guarantee

An irrevocable letter of credit or letter of guarantee from a Chartered Bank, a Credit Union, a Trust Company or the Alberta Treasury Branch guaranteeing payment upon presentation to the issuer.

- An Automatic Renewal Clause should be added whenever possible for securities that are for a term of over 1 year.

- Partial withdrawals should be permitted.

- The Activity ID should be referenced on the letter that the security covers.

Please ensure all beneficiaries/assignees are payable to: Her Majesty the Queen in Right of Alberta as represented by the Minister of Environment and Parks

Redeemable Term Deposits, Certificate of Deposit, Redeemable Guaranteed Investment Certificate

Issued by a Chartered Bank, a Credit Union, a Trust Company, or Alberta Treasury Branches. These must be in negotiable form and assigned to Her Majesty the Queen in Right of Alberta as represented by the Minister of Environment and Parks, as to principal only. Assignment documents must be acknowledged as accepted by banks or financial institutions as issuer.

**NOTE:** Mortgage Corporation Certificates are not acceptable as they are not pre-encashable prior to maturity.

Please ensure all beneficiaries/assignees are payable to: Her Majesty the Queen in Right of Alberta as represented by the Minister of Environment and Parks.

Find more land forms: [https://www.alberta.ca/lands-forms.aspx](https://www.alberta.ca/lands-forms.aspx)

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Contact

The contact person for questions regarding securities is:

- Sandra Moore, Securities Analyst
- Phone: 780-427-9110
  Email: AEP.FinancialSecurities@gov.ab.ca
  Gurpreet Sohanpal, Team Lead, Revenues

All securities should be mailed to the following address:

- Ministry of Environment and Parks
  Attention: Securities Analyst
  Main Floor, South Petroleum Plaza
  9915 – 108 Street
  Edmonton, Alberta  T5K 2G8