Government of Alberta ■

Energy

REMAINING USEFUL LIFE (RUL) FORM

(MUST BE COMPLETED FOR RUL OTHER THAN 10 YEARS)

PART 1: IDENTIFICATION

1.1 DATE PREPARED: _____ (yyyy-mm-dd) YR. MO. DY.

1.2 _____ FACILITY COST CENTRE OPERATOR ID

1.3 _____ OPERATOR ID

1.4 _____ FACILITY COST CENTRE NAME

1.5 _____ OPERATOR NAME

1.6 SETUP ☐ REQUESTED RUL: _____

1.7 CHANGE ☐ CURRENT RUL: _____

REQUESTED RUL: _____

1.8 RUL BASED ON:

☐ LIFE OF RESERVE (COMPLETE PART 2 OF THIS FORM)

☐ PHYSICAL LIFE OF ASSET (COMPLETE PART 3 OF THIS FORM)

1.9 EFFECTIVE YEAR OF CHANGE: _____ (AFTER MAY 15 DEADLINE, THE EFFECTIVE DATE WILL BE THE FIRST DAY OF THE NEXT PRODUCTION YEAR)

1.10 ANALYSIS COMPLETED BY: _____ (ACCREDITED ENGINEER)

1.11 APPROVED BY: _____ 1.12 PHONE NUMBER: _____

PART 2: SETUP/CHANGE RUL BASED ON LIFE OF RESERVE

2.1 ECONOMICAL RECOVERABLE RESERVES: _____ 10^3m^3

2.2 HISTORICAL DECLINE RATE (IF APPLICABLE): _____ %

2.3 FORECAST DECLINE RATE: _____ %

2.4 INFLATION RATE USED FOR OPERATING EXPENSE: _____ %

2.5 ATTACH THE FOLLOWING PRINTOUTS FROM AN ECONOMIC EVALUATION ANALYSIS:

PRODUCTION FORECAST: HISTORICAL AND FORECAST RAW GAS PRODUCTION SHRINKAGE, SALES GAS AND NATURAL GAS LIQUIDS RECOVERED BY YEAR.

PRICE FORECAST: HISTORICAL AND FORECAST PRICES USED FOR GAS, ETHANE, PROPANE, BUTANES, PENTANES AND SULPHUR BY YEAR.

COST FORECAST: HISTORICAL AND FORECAST OF CAPITAL EXPENDITURES, FIXED AND VARIABLE OPERATING COST BY YEAR.

COST FLOW SUMMARY TABLE: HISTORICAL AND FORECAST REVENUE, COSTS, ROYALTY PAYABLE, TAX, BEFORE AND AFTER TAX CASH FLOW.

PRODUCTION PLOT

PART 3: SETUP/CHANGE RUL BASED OF PHYSICAL LIFE OF ASSET

3.1 ESTIMATED PHYSICAL LIE OF FACILITY COST CENTRE ASSETS: _____ YEARS

DESCRIPTION OF METHOD USED TO ESTIMATE PHYSICAL LIFE:

COMMENTS: