

**THIS AGREEMENT** made this \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_

**BETWEEN:**

**HIS MAJESTY THE KING** in right of the Province of Alberta,

as represented by the Minister of Forestry and Parks

by the "director" duly appointed under the *Public Lands Act*,

(Collectively called the "Lessor")

and

(Hereinafter called the "Lessee")

and

(Hereinafter called the "Mortgagee")

**WHEREAS** by a       Lease No.

dated       the Lessor did demise and lease unto       ,

for a term of       years commencing       , the lands described in Schedule "A" hereto (hereinafter called "the leased lands"); and

**WHEREAS**       assigned his interest in the

above mentioned leased lands to the Lessee as of       ; and

**WHEREAS** by a mortgage dated       the Lessee mortgaged unto the Mortgagee his interest in the above mentioned leased lands; and

**WHEREAS** in the negotiation of the said loan, it was understood and agreed between the Mortgagee and the Lessee that before the Mortgagee would advance the money, the Lessee should execute these presents.

**NOW THEREFORE THIS AGREEMENT WITNESSETH** that in consideration of the premises and the sum of One Dollar ($1.00) now paid by the Mortgagee to the Lessee, the receipt whereof is hereby acknowledged, the Lessee on behalf of himself, his heirs, executors, administrators and assigns, covenants and agrees with the Mortgagee and the Lessor as follows:

1. **THAT** the Lessee will not assign, transfer or in any other manner dispose of his interest in the leased lands without the consent in writing of the Mortgagee so long as the hereinbefore mentioned mortgage remains undischarged.
2. **THAT** the Lessee hereby surrenders to the Lessor the hereinbefore recited lease and all his interest in the leased lands thereunder, including all improvements placed thereon by him, provided however; that such surrender shall not be deemed to be effective until the Mortgagee gives notice in writing to the Lessor that its interest requires that the said lease shall be surrendered by reason of the default of the Lessee under the mortgage or if the Lessee becomes bankrupt or is placed into receivership.

Delete and initial if not applicable

1. **THAT** from and after the date of receipt of notice of surrender given to the Lessor in pursuance of this Agreement, all the right, title and interest of the Lessee in the leased lands shall cease and be determined and the Lessee shall have no further interest therein.
2. **THAT** the Lessee has not done or executed any act, deed, agreement, matter or thing whereby the unexpired residue of the said term is, shall or may be in any way charged or encumbered.
3. **THAT** the Lessee shall pay to the Lessor the amount of any monies payable to the Lessor under the said lease but still owing on the effective date of surrender of the said lease pursuant to this Agreement.
4. **THAT** the heirs, executors, administrators and assigns, as the case may be, of the Lessee are bound by the covenants and stipulations herein contained or implied.
5. **THAT** the term "Lessee" includes executors and administrators (successors in the case of a corporation) and the assigns of the Lessee and the terms and references herein to the singular and masculine gender shall also include the plural number, feminine and neuter gender (as in the case of a corporation) which the context so requires and if these presents are entered into and executed by more than one person as Lessee, then all covenants and stipulation herein contained or implied shall apply to and be binding upon all the Lessees jointly and severally and their respective heirs, executors, administrators, successors and assigns.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Witness Lessee

# Affidavit of Execution

 **CANADA** I**,**

 Name of Witness

**PROVINCE OF ALBERTA** of the  of

 **TO WIT:** in the Province of Alberta, make oath and say:

1. **THAT** I was personally present and did see  named in the within instrument, who is (are) personally known to me to be the person(s) named therein, duly sign and execute the same for the purpose named therein;
2. **THAT** the same was executed at the  of  in the Province of Alberta that I am the subscribing witness thereto:
3. **THAT** I know the said  and  is (are) in my belief of the full age of eighteen years.

**SWORN** before me at

in the Province of Alberta

this       day of       , 20      Signature of Witness

A Commissioner for Oaths in and for Alberta Printed or stamped name of Commissioner for Oaths

My appointment as Commissioner for Oaths terminates

 Date

# Schedule “A”

(Legal Land Description as stated in Lease/Licence Agreement)